Schedule K-1 (Form 1065)

Department of the Treasury — Internal Revenue Service

Partner's Share of Income, Deductions, Credits, etc.

OMB No. 1545-0123

Tax Year 2020

Calendar year 2020

Part I Information About the Partnership

A Partnership's employer identification number

82-7710009

B Partnership's name, address, city, state, and ZIP code

Beta Properties LP

2500 Commerce Blvd, Dallas, TX 75201

C IRS Center: Ogden, UT

D Check if publicly traded: [ ]

Part II Information About the Partner

E Partner's SSN or TIN

82-7710005

F Partner's name, address, city, state, and ZIP code

Delta Holdings LP

500 Financial Center, Houston, TX 77002

G General partner or LLC member-manager [X]

Limited partner or other LLC member [ ]

H Entity type: Partnership

I Partner's share of profit: 35%

Partner's share of loss: 35%

Partner's share of capital: 35%

J Domestic partner [X] Foreign partner [ ]

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss)	
2	Net rental real estate income (loss)	(238,000)
3	Other net rental income (loss)	
4a	Guaranteed payments for services	
4b	Guaranteed payments for capital	
4c	Total guaranteed payments	
5	Interest income	525
6a	Ordinary dividends	
6b	Qualified dividends	
7	Royalties	
8	Net short-term capital gain (loss)	
9a	Net long-term capital gain (loss)	
9b	Collectibles (28%) gain (loss)	
9c	Unrecaptured section 1250 gain	
10	Net section 1231 gain (loss)	
11	Other income (loss)	
12	Section 179 deduction	
13	Other deductions (Sec. 163(j))	64,750
14	Self-employment earnings (loss)	
15	Credits	
16	Foreign transactions	
17	Alternative minimum tax (AMT) items	
18	Tax-exempt income and nondeductible expenses	
19	Distributions	17,500
20	Other information (incl. Sec. 199A QBI)	

Part K Partner's Share of Liabilities

Nonrecourse	1,680,000
Qualified nonrecourse financing	1,680,000
Recourse	105,000

Part L Partner's Capital Account Analysis (Tax Basis)

Beginning capital account	0
Capital contributed during the year	122,500
Current year increase (decrease) - net income (loss)	(172,725)
Withdrawals & distributions	(17,500)
Ending capital account	(67,725) *