

Part I Information About the Partnership

A Partnership's employer identification number 82-7710005	C IRS Center: Ogden, UT
B Partnership's name, address, city, state, and ZIP code Delta Holdings LP 500 Financial Center, Houston, TX 77002	D Check if publicly traded: []

Part II Information About the Partner

E Partner's SSN or TIN 82-7710003	G General partner or LLC member-manager [X] Limited partner or other LLC member []
F Partner's name, address, city, state, and ZIP code Theta Group LP 1200 Main Street, Suite 1800, Dallas, TX 75202	H Entity type: Partnership I Partner's share of profit: 60% Partner's share of loss: 60% Partner's share of capital: 60% J Domestic partner [X] Foreign partner []

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss)	269,400
2	Net rental real estate income (loss)	32,550
3	Other net rental income (loss)	
4a	Guaranteed payments for services	60,000
4b	Guaranteed payments for capital	
4c	Total guaranteed payments	60,000
5	Interest income	6,222
6a	Ordinary dividends	2,880
6b	Qualified dividends	2,400
7	Royalties	
8	Net short-term capital gain (loss)	5,700
9a	Net long-term capital gain (loss)	46,800
9b	Collectibles (28%) gain (loss)	
9c	Unrecaptured section 1250 gain	8,820
10	Net section 1231 gain (loss)	
11	Other income (loss)	
12	Section 179 deduction	
13	Other deductions (Sec. 163(j))	
14	Self-employment earnings (loss)	333,000
15	Credits	
16	Foreign transactions	
17	Alternative minimum tax (AMT) items	
18	Tax-exempt income and nondeductible expenses	
19	Distributions	184,800
20	Other information (incl. Sec. 199A QBI)	273,000

Part K Partner's Share of Liabilities

Nonrecourse	2,142,000
Qualified nonrecourse financing	2,142,000
Recourse	57,000

Part L Partner's Capital Account Analysis (Tax Basis)

Beginning capital account	11,616
Capital contributed during the year	0
Current year increase (decrease) - net income (loss)	1,100,772
Withdrawals & distributions	(184,800)
Ending capital account	927,588